

**2020-21**

***Time - 3 hours***

***Full Marks - 80***

*Answer both groups as per instructions.  
Figures in the right hand margin indicate marks.*

*Candidates are required to answer  
in their own words as far as practicable.*

**GROUP - A**

1. Write notes on any ten of the following in two or three sentences each. [2 × 10]
- (a) Calls-in-arrear
  - (b) Preference share
  - (c) Over subscription
  - (d) Authorised capital
  - (e) Contingent liability
  - (f) Goodwill
  - (g) Amalgamation
  - (h) Purchase consideration
  - (i) Liquidation

[ 2 ]

- (j) Insolvency
- (k) Preferential creditors
- (l) Winding up by Tribunal

**GROUP - B**

*Answer ALL questions.*

2. Write short notes on any two :

[6 × 2

- (a) Issue of Right shares
- (b) Accounting treatment for buy back of shares
- (c) Guidelines of SEBI for issue of bonus shares

OR

A company offered 20,000 shares of ₹ 100 each at a premium of ₹ 10 per share to the public payable as follows :

On application ₹ 30

On allotment ₹ 40 (including premium)

On first and final call ₹ 40.

Public applied for 36,000 shares and the applicants of 30,000 shares were allotted on pro rata basis. Remaining applicants were rejected. Mr. A, holding 400 shares did not pay the amount due on allotment and call money. These shares were forfeited. Out of the forfeited shares, 300 shares were re-issued at ₹ 105 per share.

Pass journal entries in the books of the company.

[12

[ 3 ]

3. Write notes on any two :

[6 × 2

- (a) Reserves and Provisions
- (b) Unclaimed dividends
- (c) Divisible profits

OR

Following is the Trial Balance of Lakshmi Co. Ltd. as at 31.3.2020.

	₹	₹
Stock on 31.3.2019	75,000	—
Sales	—	3,50,000
Purchases	2,45,000	—
Wages	50,000	—
Discount	—	5,000
Furniture and fittings	17,000	—
Salaries	7,500	—
Rent	12,000	—
Surplus Account on 31.3.2019	—	15,030
Dividends paid	9,000	—
Share capital	—	1,00,000
Debtors and creditors	37,500	17,500

P.T.O.

Plant and machinery	29,000	—
Cash and bank balance	21,030	15,500
Reserve		
	<u>5,03,030</u>	<u>5,03,030</u>

Prepare statement of profit and loss for the year 2019-20 with following adjustments : [12]

- Stock on 31.3.2020 ₹ 82,000.
- Depreciation on fixed assets @ 10%.
- Make a provision for income tax ₹ 13,500.
- Ignore corporate dividend tax.

4. From the following particulars relating to the business of Ashwini, compute the value of goodwill on the basis of three years purchase of super profits taking average of last four years. [12]

	₹
Fixed assets	8,00,000
Current assets	80,000
Current liabilities	1,60,000

Normal rate of return : 15% of capital employed

Managerial remuneration : ₹ 10,000 p.a.

Profits of the last four years were :

₹ 1,20,000 ; ₹ 1,30,000 ; ₹ 1,50,000 and ₹ 1,40,000.

[ 5 ]

OR

Write notes on any two :

[6 × 2

- (a) Factors affecting valuation of shares
- (b) Market value method of valuing shares
- (c) Different methods of valuing goodwill

5. Define Amalgamation. What entries are passed by a company to close its books when it is amalgamated by another company ?

[3 + 9

OR

Write notes on any two :

[6 × 2

- (a) Purchase consideration as per AS-14
- (b) Amalgamation in the nature of merger
- (c) Amalgamation in the nature of purchase

6. X Ltd. went into liquidation on 31.12.2020. Its capital is divided into 40,000 shares of ₹ 10 each. Following was the position on this date : Unsecured creditors ₹ 53,862 ; Preferential creditors ₹ 4,000 ; Bank overdraft ₹ 8,000 (secured on investment) ; 19% debentures ₹ 60,000 (interest paid upto 30.6.2020) ; Cash at bank ₹ 2,000 ; Amount realised from various assets ₹ 97,000 ; Investment were sold for ₹ 10,000. The liquidator is entitled to a co-

P.T.O.

[ 6 ]

Commission of 3% on asset realised (excluding secured creditors but including cash) and 2% on the amount paid to the unsecured creditors. Cost of liquidation amounted to ₹ 800.

Prepare Liquidator's Final Statement of Accounts. [12

OR

Write notes on any two : [6 × 2

- (a) B list of contributory
- (b) Statement of Affairs
- (c) Compulsory winding-up

**2020-21**

**Time - 3 hours**

**Full Marks - 80**

*Answer both groups as per instructions.  
Figures in the right hand margin indicate marks.  
Candidates are required to answer  
in their own words as far as practicable.*

**GROUP - A**

1. Write notes on any ten of the following in two or three sentences each. [2 × 10
- (a) Define a market.
  - (b) Market environment
  - (c) Buying behaviour
  - (d) Demographic segmentation of market
  - (e) Product Mix
  - (f) Product development
  - (g) Branding
  - (h) Pricing
  - (i) Wholesaling

[ 2 ]

- (j) Rural market
- (k) Green marketing
- (l) Labelling

**GROUP - B**

*Answer ALL questions.*

2. Define buying behaviour of consumers. Discuss the factors influencing the buying decisions. [12]

OR

Write notes on any two : [6 × 2]

- (a) Promotion Mix
  - (b) Significance of marketing
  - (c) Differences between marketing and selling
3. What is Packaging ? Discuss the significance of packaging in modern marketing. [12]

OR

Write notes on any two : [6 × 2]

- (a) Market segmentation
- (b) Importance of branding
- (c) Product life cycle



[ 3 ]

4. Define pricing a product. Discuss the factors to be taken into consideration in determination of a suitable price of a product. [12

OR

Write notes on any two :

[6 × 2

- (a) Personal selling
  - (b) Promotion mix
  - (c) Pricing strategies
5. What is wholesaling ? State the role of a wholesaler in the channel of distribution. [12

OR

Write notes on any two :

[6 × 2

- (a) Physical distribution
  - (b) Types of channel of distribution
  - (c) Functions of retailers
6. Define Rural and Agricultural marketing. Identify the problems of the rural marketers they face in India. [12

OR

Write notes on any two :

[6 × 2

- (a) Significance of on-line marketing
- (b) Rural marketing mix
- (c) Social marketing

**2020-21**

*Time - 3 hours*

*Full Marks - 80*

*Answer both groups as per instructions.  
Figures in the right hand margin indicate marks.*

*Candidates are required to answer  
in their own words as far as practicable.*

**GROUP - A**

1. Write notes on any ten of the following in two or three sentences each. [2 × 10]
- (a) Call money market
  - (b) Treasury bill market
  - (c) Commercial banks
  - (d) Credit co-operatives
  - (e) New Issue market
  - (f) Non-banking financial companies
  - (g) Leasing
  - (h) Hire purchase
  - (i) Credit rating

- (j) Housing finance
- (k) Merchant banks
- (l) Bombay Stock Exchange

**GROUP - B**

*Answer ALL questions.*

2. Define a financial system. Briefly state the role of financial market in the promotion of economic activities. [12]

OR

Write notes on any two :

[6 × 2]

- (a) Formal Financial Institutions
- (b) Financial instruments
- (c) Financial services

3. What do you mean by Capital Market ? Distinguish it from Money Market. [12]

OR

Write notes on any two :

[6 × 2]

- (a) Components of money market
- (b) Functions of capital market
- (c) Indian equity market

[ 3 ]

4. Define commercial banking. Discuss in brief the functions of commercial banks. [12]

OR

Write notes on any two : [6 × 2]

- (a) Development of mutual funds in India
  - (b) Functions of NBFCs
  - (c) Role of life insurance companies in economic development
5. Define Merchant Banking. Outline the functions of merchant banks. [12]

OR

Write notes on any two : [6 × 2]

- (a) Benefits of leasing
  - (b) Types of financial services
  - (c) Significance of hire purchase
6. What is credit rating ? What role the credit rating agencies play in the financial sector ? Discuss. [12]

OR

Write notes on any two : [6 × 2]

- (a) Benefits of credit rating
- (b) Types of consumer loans
- (c) Benefits of housing finance

**2020-21**

*Time - 3 hours*

*Full Marks - 80*

*Answer both groups as per instructions.  
Figures in the right hand margin indicate marks.  
Candidates are required to answer  
in their own words as far as practicable.*

**GROUP - A**

1. Answer any ten of the following questions in two or three sentences each. [2 × 10
- (a) Write three features of financial statement.
  - (b) What is owner's equity ?
  - (c) Common-size statement
  - (d) Comparative income statement
  - (e) Rule of thumb for Quick Ratio
  - (f) Capital gearing ratio
  - (g) Name the liquidity ratios.
  - (h) Objectives of cash flow statement
  - (i) Give two examples of operating activities

[ 2 ]

- (j) Non-statutory report
- (k) Working capital
- (l) Adjusted Profit and Loss Account

**GROUP - B**

*Answer ALL questions.*

2. Write notes on any two : [6 × 2]
- (a) Non-current liabilities
  - (b) Cash and cash equivalents
  - (c) Retained earnings

OR

“Financial statements are the products of accounting system.”  
Elucidate the statement. Discuss the objectives of financial statements. [4 + 8]

3. (a) Distinguish between the traditional approach and modern approach to financial statement analysis. [6]
- (b) What are the different methods used for the analysis and interpretation of financial statements. [6]

OR

Rearrange the following data in the form of Comparative Profit and Loss statement and study the profitability of the concern. [12]

<u>Particulars</u>	<u>31.3.19</u>	<u>31.3.18</u>
	₹	₹
Revenue from operation	12,50,000	10,00,000
Purchases of stock-in-trade	6,00,000	5,80,000
Change in stock	40,000	50,000
Other income (interest)	30,000	30,000
Other expenses	60,000	50,000
Rate of income tax	40%	40%

4. What do you mean by Profitability ? Explain ratios that will reflect profitability of a firm. [3 + 9]

OR

From the following information, make out a statement of proprietor's funds with details. [12]

Current ratio : 2, Liquid ratio : 1.25

Proprietary ratio (fixed asset / proprietary fund) : 0.6

Working capital : ₹ 50,000

Reserve and surplus : ₹ 25,000

Bank overdraft (liquid) : ₹ 10,000

There is no long-term loan or fictitious asset.

5. Explain different types of multivariate techniques of Statistical Analysis. [12]

OR

- (a) Write a note on cluster analysis. [6]
- (b) Explain types and methods of factor analysis. [6]
6. What do you mean by integrated reporting ? How sustainable value is created and reported under integrated reporting framework ? [4 + 8]

OR

From the following details, prepare a cash flow statement for the year ended 31.3.2020. [12]

<u>Assets</u>	<u>31.3.19</u>	<u>31.3.20</u>
	₹	₹
Land and building	2,00,000	1,90,000
Machinery	1,50,000	1,69,000
Stock	80,000	64,200
Debtors	1,00,000	74,000
Cash	500	600
Bank	—	8,000
Goodwill	—	5,000
	<u>5,30,500</u>	<u>5,10,800</u>



<u>Liabilities</u>	<u>31.3.19</u>	<u>31.3.20</u>
	₹	₹
Share capital	2,00,000	2,50,000
General reserve	50,000	60,000
Profit and loss	30,500	30,600
Bank loan	70,000	—
Creditors	1,50,000	1,35,200
Provision for tax	30,000	35,000
	<u>5,30,500</u>	<u>5,10,800</u>

Additional Information :

Dividend paid : ₹ 23,000 ; Income tax paid : ₹ 28,000 and machinery purchased during the year : ₹ 33,000. Depreciation on building : ₹ 10,000 and on machinery : ₹ 14,000.